MEMORANDUM OF UNDERSTANDING

BETWEEN

MARATHWADA MITRA MANDAL'S

COLLEGE OF PHARMACY,

THERGAON (KALEWADI), PUNE - 411 033

AND

M/S. SRUJAN HEALTHCARE,

GUT NO. 349, KRUPA INDUSTRIAL AREA, SHADE NO.2

AT/ POST-BHARE, TAL. MULSHI, PUNE-412115
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MARATHWADA MITRA MANDAL'S COLLEGE OF PHARMACY,
THERGAON (KALEWADI), PUNE - 411 033
AND
M/S. M/S. SRUJAN HEALTHCARE
GUT NO. 349, KRUPA INDUSTRIAL AREA, SHADE NO-2, AT/ POST-BHARE,
TAL. MULSHI, PUNE-412115
ON
COLLABORATION IN
PRODUCT DEVELOPMENT, ANALYTICAL RESEARCH & DEVELOPMENT WORK

Whereas,
The Marathwada Mitra Mandal's College of Pharmacy, Thergaon, (Kalewadi), Pune 411033
(contract acceptor) and M/S. M/S. SRUJAN HEALTHCARE. Gut no. 349, Krupa Industrial Area,
Shade No.2, At/ Post-Bhare, Tal. Mulshi, Pune-412115 (contract giver) signed a Memorandum
of Understanding on Collaboration in Pharmaceutical Product Development Analytical Research

Participants have reached the following understanding:

SECTION 1

Objective

The objective of the collaboration under this Memorandum of Understanding (MOU) will be
continue, expand, and maximize cooperation in research and development between the
participants collaboration under this MOU will not preclude other bilateral or multilateral
cooperation activities in research and development in which each Participant may take part.

SECTION 2

Scope

1. Collaboration under this MOU may include, but is not limited to, the following fields:
a. Herbal Product development
b. Standardization of the pharmaceutical raw materials and / or products
c. Analytical method development
d. Analytical support in some cases us the need arises.
e. Industrial training and visit for students and faculty.
f. Placement for the students.
g. Support for entrepreneurship activity in terms of career guidance session and field visit.
h. Consultancy and Services
2. Other collaborative fields may be added by written arrangement of the Participant.
SECTION 3

Forms of Collaborative Activities
1. Collaboration in accordance with this MOU may include, but is not limited to, the following forms:
   a. Exchange of all forms of unclassified scientific and technical information and results of research and development for the projects mutually agreed to do;
   b. Exchange of scientists, other specialists, including those from industry, for participation in research, development, analysis, design and experimental activities conducted in research centers, laboratories, and other facilities and enterprises of each Participant;
   c. Exchange of samples, materials, instruments and components for testing for the projects mutually agreed to do;
   d. Organization of seminars, workshops, and other meetings on specific topics;
   e. Visits by specialist teams or individuals to the facilities of the other Participant;
   f. The use by one Participant of the facility (ies) owned or operated by the other Participant. Such use of facilities will be the subject of a separate written arrangement and may be subject to commercial terms or conditions;
   g. Cooperative programs and projects in which the Participants decide to share the work and costs. Such joint projects will be the subject of a separate written arrangement between the Participants.
2. Other specific forms of cooperation may be added by written arrangement of the Participants.

SECTION 4

Older Entities
Participants will encourage and facilitate, where appropriate, the development under this MOU direct contacts and cooperation between universities, science and research centers, institutes and institutions, private sector firms.

3. To supervise the cooperation under this MOU, each Participant will designate a Lead Coordinator. Each Participant will also designate a Technical Coordinator to assist the Lead Coordinator in carrying out activities under this MOU.

The Lead Coordinators will evaluate the status of cooperation under this MOU. This evaluation will elude a review of the past year's activities and accomplishments and of the activities planned for the coming year within each of the fields listed in Section 2.

SECTION 5

Intellectual Property; Business-Confidential Information
The Participants do not anticipate the generation of intellectual property from the activities under this MOU or the exchange of business-confidential information. If the Participants determine that a particular activity may lead to the creation of intellectual property or the exchange of business confidential information, they will consult with each other and make appropriate written arrangements for the protection and allocation of such intellectual property and business confidential information.
SECTION 6

Funding
1. Collaboration under this MOU will be subject to the availability of appropriated funds.
2. Marathwada Mitra Mandal's College of Pharmacy will raise requirement of chemicals and other materials for proposed work agreed between the two participants. M/S.SRUJAN HEALTHCARE would either supply those chemicals or materials.
3. In case Marathwada Mitra Mandal's College of Pharmacy has to make arrangements to buy the chemicals or materials M/S.SRUJAN HEALTHCARE would authorize to do so. Payment for the procurement of chemicals or other materials will be done by M/S.SRUJAN HEALTHCARE.
4. In addition to the above mentioned expenses MMCOP & M/S.SRUJAN HEALTHCARE will agree upon the fix amount as consultation charges towards the work assigned to MMCOP. On completion of the assignment MMCOP will raise the invoice for the work and will be submit to M/S.SRUJAN HEALTHCARE along with the report of the work completed. M/S.SRUJAN HEALTHCARE will pay the amount by DD in the name of Marathwada Mitra Mandal's College of Pharmacy, payable at Pune or by electronic bank transfer to Marathwada Mitra Mandal's College of Pharmacy.

SECTION 7

Equipment
The participants will provide the necessary premises and allow use of equipment for carrying out mutually agreed upon research work activities.

SECTION 8

Samples and Materials
Unless otherwise agreed in writing, the following provisions will apply to the transportation and use of samples and materials provided by one Participant to the other under this MOU:
1. Unless otherwise agreed by the Participants, all samples and materials provided by the sending Participant to the receiving Participant will remain the property of the sending Participant, and will be returned to the sending Participant upon completion of the mutually agreed activity.
2. Where one Participant requests that a sample or material be provided by the other Participant, the Participant providing the sample or material will bear all costs and expenses associated with the transportation of the sample or material from the location of the sending.
3. Subject to the provisions of Section 5, each Participant will promptly disclose to the other Participant all information arising before and after the examination or testing of samples or materials exchanged under this MOU.
SECTION 9

General Provisions
1. Cooperation under this MOU will be in accordance with the professional ethics and mutual understanding.
2. All questions related to the MOU arising during its term will be settled by the Participants through consultations with each other.

SECTION 10

Documentation
When Participant (contract giver) requests the work to the participant (contract acceptor) a written communication is to be given for the work. The Participant (contract acceptor), will providing the status and or report on the work in writing when requested by the participant (contract giver).

SECTION 11

Entry into Operation, Amendment and Termination
1. This MOU will enter into operation upon the last date of signature and remain in operation for a period of three years. This MOU may be amended or extended by written arrangement of the participants.
2. This MOU may be terminated at any time by either Participant upon six (6) months written notice to the other Participant. All joint efforts and experiments not completed at the expiration of the May be continued until their completion under the terms of this MOU.

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Mr. Shrikant Kshirsagar
Managing Director,
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Gut No. 349,Krupa Industrial Area
Shade No-2, Post-Bhare, Tal. Mulshi,
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