MEMORANDUM OF UNDERSTANDING
BETWEEN
MARATHWADA MITRA MANDAL’S
COLLEGE OF PHARMACY,
THERGAON (KALEWADI), PUNE- 411 033
AND
M/S. PRECLINICAL RESEARCH AND
DEVELOPMENT ORGANIZATION
(PRADO) PVT. LTD.,
SURVEY NO. 170/1, TATHWADE PUNAWALE ROAD,
TATHWADE, PUNE – 411 033
ON
COLLABORATION IN
PRECLINICAL STUDIES
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(PRADO) PVT. LTD.,
SURVEY NO. 170 / 1, TATHWADE PUNAWALE ROAD, TATHWADE, PUNE - 411033
ON
COLLABORATION IN PRECLINICAL STUDIES

Whereas,
The Marathwada Mitra Mandal’s College of Pharmacy, Thergaon (Kalewadi), Pune 411 033 (contract acceptor) and M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd., Tathwade, Pune – 411 033 (contract giver) signed a Memorandum of Understanding on Collaboration in Preclinical Studies on 01st November, 2016;

The Participants have reached the following understanding:

SECTION 1
Objective
The objective of the collaboration under this Memorandum of Understanding (MOU) will be to continue, expand, and maximize cooperation in conducting preclinical studies between the participants.

SECTION 2
Scope
1. Collaboration under this MOU may include, but is not limited to, the following fields:
   a. Preclinical Studies.

SECTION 3
Forms of Collaborative Activities
1. Collaboration in accordance with this MOU may include, but is not limited to, the following forms:
   a. Exchange of all forms of unclassified scientific and technical information and results of preclinical studies for the projects mutually agreed to do;
   b. Exchange of scientists, other specialists, including those from industry, for participation in preclinical studies conducted in research centers, laboratories, and other facilities and enterprises of each Participant;
   c. Exchange of samples, materials, instruments and components for preclinical studies for the projects mutually agreed to do;
SECTION 4

Funding

1. Collaboration under this MOU will be subject to the availability of appropriated funds.

2. Marathwada Mitra Mandal’s College of Pharmacy, Thergaon (Kalewadi), Pune, will raise requirement of chemicals and other materials for proposed work agreed between the two participants. M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd. would either supply those chemicals or materials.

3. In case Marathwada Mitra Mandal’s College of Pharmacy, Thergaon (Kalewadi), Pune has to make arrangements to buy the chemicals or materials M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd. would authorize to do so payment for the procurement of chemicals or other materials will be done by M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd.

4. In addition to the above mentioned expenses MMCOP & M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd. will agree upon the fixed amount as consultation charges towards the work assigned to MMCOP. On completion of the assignment MMCOP will raise the invoice for the work and will be submit to M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd. along with the report of the work completed. M/S. Preclinical Research and Development Organization (PRADO) Pvt. Ltd. will pay the amount by DD in the name of Marathwada Mitra Mandal’s College of Pharmacy, payable at Pune or by electronic bank transfer to Marathwada Mitra Mandal’s College of Pharmacy.

SECTION 5

Samples and Materials

1. Unless otherwise agreed in writing, the following provisions will apply to the transportation and use of samples and materials provided by one Participant to the other under this MOU:

2. Unless otherwise agreed by the Participants, all samples and materials provided by the sending Participant to the receiving Participant will remain the property of the sending Participant, and will be returned to the sending Participant upon completion of the mutually agreed activity.

3. Where one Participant requests that a sample or material be provided by the other Participant, the Participant providing the sample or material will bear all costs and expenses associated with the transportation of the sample or material from the location of the sending.

4. Each Participant will promptly disclose to the other Participant all information arising before and after the examination or testing of samples or materials exchanged under this MOU.
SECTION 6
General Provisions
1. Cooperation under this MOU will be in accordance with the professional ethics and mutual understanding.
2. All questions related to the MOU arising during its term will be settled by the Participants through consultations with each other.

SECTION 7
Documentation
When Participant (contract giver) requests the work to the participant (contract acceptor) a written communication is to be given for the work. The Participant (contract acceptor), will providing the status and or report on the work in writing when requested by the participant (contract giver).

SECTION 8
Entry into Operation, Amendment and Termination
1. This MOU will enter into operation upon the last date of signature and remain in operation for a period of five years. This MOU may be amended or extended by written arrangement of the participants.
2. This MOU may be terminated at any time by either Participant upon three (3) months written notice to the other Participant. All joint efforts and experiments not completed at the expiration of the MOU may be continued until their completion under the terms of this MOU.

Prin. Bhausaheb G. Jadhav
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Dr. Manohar J. Patil
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CEO
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PRADO Pvt. Ltd.
Pune